

**REVENUE COLLECTIONS
JANUARY, 2009, AND 6 MONTHS YEAR-TO-DATE**

January Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$894,064,000	\$791,333,000	(\$102,731,000)
Highway Fund	57,168,000	53,290,000	(3,878,000)
Sinking Fund	27,181,000	26,641,000	(540,000)
City & County Fund	71,310,000	64,207,000	(7,103,000)
Earmarked Fund	891,000	892,000	1,000
Total	\$1,050,614,000	\$936,363,000	(\$114,251,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$4,533,800,000	\$4,051,715,000	(\$482,085,000)
Highway Fund	347,034,000	335,117,000	(11,917,000)
Sinking Fund	158,303,000	156,014,000	(2,289,000)
City & County Fund	393,853,000	368,091,000	(25,762,000)
Earmarked Fund	5,349,000	5,351,000	2,000
Total	\$5,438,339,000	\$4,916,288,000	(\$522,051,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	January			
	2008	2009	Change	Percent
Franchise & Excise	\$180,620,000	\$123,664,000	(\$56,956,000)	-31.53%
Income	4,730,000	3,551,000	(1,179,000)	-24.93%
Inheritance & Estate	5,237,000	4,503,000	(734,000)	-14.02%
Gasoline	52,294,000	44,451,000	(7,843,000)	-15.00%
Petroleum Special	6,409,000	4,595,000	(1,814,000)	-28.30%
Tobacco	23,189,000	21,506,000	(1,683,000)	-7.26%
Beer	1,236,000	1,260,000	24,000	1.94%
Motor Vehicle Registration	17,026,000	18,136,000	1,110,000	6.52%
Motor Vehicle Title	826,000	751,000	(75,000)	-9.08%
Mixed Drink	5,063,000	4,793,000	(270,000)	-5.33%
Business	1,072,000	1,738,000	666,000	62.13%
Privilege	22,405,000	17,853,000	(4,552,000)	-20.32%
Gross Receipts	(163,000)	93,000	256,000	-157.06%
TVA - In Lieu of Tax Payments	22,011,000	24,015,000	2,004,000	9.10%
Alcoholic Beverage	5,026,000	5,445,000	419,000	8.34%
Sales and Use	693,110,000	645,467,000	(47,643,000)	-6.87%
Motor Vehicle Fuel	12,581,000	14,279,000	1,698,000	13.50%
Severance	289,000	130,000	(159,000)	-55.02%
Coin-operated Amusement	5,000	7,000	2,000	40.00%
Unauthorized Substance	145,000	126,000	(19,000)	-13.10%
Total	\$1,053,111,000	\$936,363,000	(\$116,748,000)	-11.09%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - January			
	2007-2008	2008-2009	Change	Percent
Franchise & Excise	\$693,875,000	\$527,762,000	(\$166,113,000)	-23.94%
Income	16,787,000	15,031,000	(1,756,000)	-10.46%
Inheritance & Estate	44,727,000	40,129,000	(4,598,000)	-10.28%
Gasoline	313,682,000	293,682,000	(20,000,000)	-6.38%
Petroleum Special	33,212,000	30,533,000	(2,679,000)	-8.07%
Tobacco	133,754,000	151,602,000	17,848,000	13.34%
Beer	9,332,000	8,890,000	(442,000)	-4.74%
Motor Vehicle Registration	108,624,000	105,802,000	(2,822,000)	-2.60%
Motor Vehicle Title	5,219,000	4,849,000	(370,000)	-7.09%
Mixed Drink	27,445,000	27,075,000	(370,000)	-1.35%
Business	9,660,000	12,158,000	2,498,000	25.86%
Privilege	137,500,000	103,178,000	(34,322,000)	-24.96%
Gross Receipts	13,920,000	18,886,000	4,966,000	35.68%
TVA - In Lieu of Tax Payments	138,263,000	139,012,000	749,000	0.54%
Alcoholic Beverage	22,585,000	23,342,000	757,000	3.35%
Sales and Use	3,534,546,000	3,332,402,000	(202,144,000)	-5.72%
Motor Vehicle Fuel	89,954,000	79,834,000	(10,120,000)	-11.25%
Severance	1,121,000	1,327,000	206,000	18.38%
Coin-operated Amusement	58,000	75,000	17,000	29.31%
Unauthorized Substance	1,076,000	719,000	(357,000)	-33.18%
Total	\$5,335,340,000	\$4,916,288,000	(\$419,052,000)	-7.85%

Table 3
August - January Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (280,900,000)	\$ 0	\$ (280,900,000)
Income Tax	(1,300,000)	(600,000)	(1,900,000)
Inheritance Tax	(4,500,000)	0	(4,500,000)
Privilege Tax	(24,300,000)	0	(24,300,000)
Business Tax	2,100,000	0	2,100,000
TVA	(1,500,000)	(1,200,000)	(2,700,000)
Gross Receipts	1,400,000	0	1,400,000
Gasoline & Motor Fuel Taxes	(1,700,000)	(32,000,000)	(33,700,000)
Motor Vehicle Registration	(1,200,000)	(4,500,000)	(5,700,000)
Other Taxes	(7,900,000)	(1,700,000)	(9,600,000)
Tobacco	(5,700,000)	0	(5,700,000)
Beer	(300,000)	(100,000)	(400,000)
Motor Vehicle Title	(600,000)	(200,000)	(800,000)
Mixed Drink	(1,600,000)	(1,700,000)	(3,300,000)
Alcoholic Beverage	300,000	100,000	400,000
Severance	100,000	400,000	500,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(100,000)	(200,000)	(300,000)
Sub-Total	\$ (319,800,000)	\$ (40,000,000)	\$ (359,800,000)
F & E Taxes	(162,300,000)	0	(162,300,000)
Total	\$ (482,100,000)	\$ (40,000,000)	\$ (522,100,000)